

## Balance Transfer – Terms & Conditions

- Balance Transfer requests will not be processed for amounts less than BD 50.
  - The special Balance Transfer rate of 0% p.m. is valid for three months from the date of transfer to Ahli United Bank, after which our preferred rate will be applied.
  - If your minimum payment is delayed two or more times or if you have a dishonoured cheque during the preceding six month period, a higher rate of interest (as shown on your statement) will be charged.
  - Balance Transfer will not be accepted from overdue status accounts or accounts where the credit limit has been exceeded.
  - You can apply to transfer the sum of your current outstanding balance up to 12 times per year and up to 90% of the available credit limit (Credit Limit less previous balance less all new charges) on your Ahli United Bank credit card.
  - You must continue to make payments to the designated credit card issuing companies until you receive confirmation that your account has been credited on a future statement. Ahli United Bank will not be held liable for a new overdue payment or interest incurred.
  - Payments to the credit card issuing companies will normally be completed within 7 working days from receipt of request. We will advise when the payment is made.
  - The Terms & Conditions contained herein form part of the Terms & Conditions relating to Ahli United Bank Credit card and shall be construed accordingly.
  - All payments to your credit card account apply first to cash outstanding, balance transfers (including balance transfers benefiting from promotional interest rates) and then to your regular expenses in that order. Minimum payment of the card account applies to balance transfers as well.
  - We reserve the absolute right to accept / reject Balance Transfer requests from any card.
- \* Savings calculated when compared against an interest rate of 2.49% p.m. charged by other major credit cards. Interest calculation is based on an outstanding balance of BD 500 for 3 months, provided you have spread your payments over time.
- \*\* The special Balance Transfer rate of 0% is valid for 3 months from the date of transfer to Ahli United Card, after which our preferred rate will be applied. Payments to your credit card account are applied first to transferred balances, including transferred balances benefiting from promotional interest rates.

**Please fax us at**

**17 211705**

**Please call us at**

**17 221999**