

البنك الأهلي
ahlibank



Governance
Report
2018

With You

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Dear Ahlibank Shareholders,

Greetings,

This Corporate Governance report is based on (i) the Commercial Companies Law No. 11 of 2015, (ii) the Corporate Governance Instructions issued by Qatar Central Bank in circular no. (68/2015) dated 26/7/2015 ("Governance Instructions"), and (iii) the Corporate Governance Code for Companies and Legal Entities Listed on the Main Market issued by the Qatar Financial Markets Authority Board resolution No. (5) of 2016 ("Governance Code") collectively referred to as ("Governance Regulations").

In order to achieve proper application of Corporate Governance, the Board is committed to applying the Governance Regulations and ensuring continuous application of ethical standards to protect the rights of shareholders and stakeholders, protecting the interests of minority shareholders, focusing on disclosure of information and ensuring its transparency, as well as setting the roles and responsibilities of the Board of Directors and its committees, and Senior and Executive Management and Management Committees.

Throughout the year ended 31 December 2018, and to ensure that proper Corporate Governance is applied, the Board exercised effective oversight in promoting high levels of transparency, disclosure, fairness and accountability, applying a clear segregation of roles and responsibilities between the Board of Directors and Executive Management.

The Board prepared this governance report for the benefit of all stakeholders.

Sincerely,

Faisal Bin AbdulAziz Bin Jassem Al-Thani
Chairman and Managing Director

CORPORATE GOVERNANCE REPORT

Dear Shareholders,

On behalf of the Board of Directors, I am delighted to present Ahlibank's Corporate Governance Report for the year ended 31 December 2018.

Faisal Bin AbdulAziz Bin Jassem Al-Thani
Chairman & Managing Director

In 2018 the Bank completed 35 years of serving Qatar's economy and the Qatari community at large. Like many years before, our performance was steady and consistent focused on our long-term goals and our Bank's vision.

Our performance was testament to our conscientious and prudent approach, rewarding us once more with a solid and steady financial performance for the year ended 2018. I am pleased to report positive results for our Bank for the year 2018, achieving a net profit of QAR 665.6 million compared to QAR 639.7 million for the year 2017, with earnings per share equal to QAR 3.16 (QAR 3.04 in 2017). Total assets grew to reach QAR 40.4 billion compared to QAR 39.9 billion at the end of 2017.

The Bank continues to have a high-quality credit portfolio, whereby Non-performing Loans (NPLs), (excluding performing loans under watch list) stood at 1.69% by year end.

As a result of the stable performance for the year 2018, and taking into consideration the benefit of the shareholders and the Bank, and to support the Bank's growth as well as its capital adequacy ratio, and to build additional reserves to hedge against future risks which will ensure long-term value for the shareholders, the Board recommended and approved the distribution of cash dividends at the rate of 10% and free shares at the rate of 10%.

Maintaining appropriate levels of committed stable funding remained a priority for the Board of Directors. To this extent, the Bank increased

and extended circa USD 200 million committed stable funding via the first tranche of a new USD 100 Million Asian Club Loan and the extension and increase of bilateral facilities in December of 2018. This, coupled with strong asset quality and stable relationships within our Corporate Banking Department, contributed to both Moody's and Fitch Ratings agencies' revised outlooks from negative to stable. Moody's affirmed Ahlibank's A2/Prime-1 deposit rating, while Fitch Ratings also affirmed for Ahlibank's Long Term Issuer Default Rating (IDR) at 'A'. These ratings moved in parallel with those of Qatar's economic performance and are testament to our own sustainable financial performance and asset quality.

Investment in new and innovative technology remained an important pillar to our strategy, with Ahlibank at the forefront of NFC adoption across its ATM network in Qatar. Pioneering this customer centric technology, 2018 saw Ahlibank as the first in the market to provide contactless cards and ATMs.

Our commitment to the digital space will continue, as will our cautious approach and safeguarding of customer information and transactions data through strong cyber security and corporate governance.

Throughout our 35-year journey, we have been proud to recognise the contributions our people make to the success of our Bank and their individual achievements. Accordingly, during the year we honoured colleagues for their long-service and commitment to our Bank.

On behalf of the Board of Directors, I extend our sincere appreciation and gratitude to His Highness Sheikh Tamim Bin Hamad Al-Thani, the Emir for his wise leadership, may God protect him, and to His Excellency the Prime Minister Sheikh Abdullah Bin Nasser Bin Khalifa Al-Thani and His Excellency the Minister of Finance and His Excellency the Minister of Economy and Commerce for their guidance and support. We also extend appreciation to His Excellency Sheikh Abdulla Bin Saoud Al-Thani, the governor of Qatar Central Bank, and his deputy, Sheikh Mohammed Bin Hamad Bin Qassim Al-Abdullah Al-Thani, and all the Qatar Central Bank staff for their dedication to the Banking community.

The loyalty of our customers and unwavering support of our shareholders is paramount to our achievements and we are truly grateful for your trust and dedication to our Bank.

Finally, I would like to thank the Board of Directors, the Bank's management team and employees for their efforts, enabling the results achieved during 2018, you all remain an integral part of the Bank and your contributions are greatly appreciated.

In conclusion, I ask God Almighty to help us along our journey as we move past this proud milestone and beyond, to achieve even greater prosperity and success, contributing to our community and the vision of our beloved country.

Al Salamu Alaikum

CORPORATE GOVERNANCE DISCLOSURES

1. INTRODUCTION

Corporate Governance comprises the processes and controls which govern the way the Bank is managed, and its activities are reported, including the functioning of its internal controls, having proper policies and procedures in place, having effective management and promoting greater transparency for the benefit of the Bank and its stakeholders.

The Board of Directors of Ahli Bank QSC (the "Bank") is committed to applying Corporate Governance and to continuously enhancing and improving the Bank's governance principles and framework in the benefit of the Bank, its stakeholders, including the shareholders, and to ensure that the main principles and purposes of Corporate Governance are in place, and such principles include, without restriction (i) protecting shareholders and maximizing their wealth, (ii) increasing awareness and responsibility at the level of the Board, (iii) ensuring equal treatment amongst shareholders, (iv) compliance with the rules of applicable laws and regulations, (v) enhancing transparency and disclosure, and (vi) avoiding any mix between the roles and responsibilities of the Board and Executive Management.

2. THE BOARD OF DIRECTORS

2.1 Composition of the Board

In accordance with article 26 of the Bank's Articles of Association, the Board shall consist of nine members, out of which, (i) six members are chosen by election for a period of three years, and they were elected during the general assembly meeting of the Bank in 2017 and their tenure will expire upon the approval of the 2019 Financial Statements in the year 2020, (ii) Qatar Investment Authority ("QIA") appoints two members to represent it on the Board, and (iii), one independent member will be appointed and removed by a decision of the Board of Directors.

The positions of the Chairman of the Board and the Chief Executive Officer¹ of the Bank are separated and are not held by the same individual.

Members of the Board possess personal qualities such as integrity and good reputation, and hold the proper educational qualifications, experience and skills to professionally and effectively carry out assigned roles and to provide leadership and supervise management in the best interest of the Bank and its shareholders.

2.2 Roles and Responsibilities of the Board

A. The Board shall carry out its duties and responsibilities according to the Board Charter and in light of the provisions of the Law and Governance Regulations. A summary of the main roles and responsibilities of the Board is set out below:

1. Provide, develop and re-evaluate the work strategies, objectives and policies, and approve, supervise and review the internal control systems.
2. Approve, evaluate and develop the Bank's organisational structure, and determine the functions, competences, duties and responsibilities of the Executive Management roles.
3. Form committees; set up their works programmes and determine their powers, duties and responsibilities; delegate the powers of decision taking and determine the powers of signature on behalf of the Bank.
4. Evaluate the current and future risks to which the bank may be exposed; adopt risk policies and comply with their procedures.
5. Supervise the implementation of and evaluate and develop the programmes and procedures of work ensuring their adequacy and suitability.
6. Appoint and supervise the internal control department; ensure its fairness and independency.
7. Nominate and contract with an External Auditor with high efficiency and competency, and to determine his fees.
8. Review the reports of Executive Management, Internal Audit and External Audit, and approve the interim and final accounts of the Bank.
9. Verify the validity and credibility of the Financial Statements, final account of the Bank and the results of the Bank's business and uphold the rights of depositors and shareholders.

¹ Currently the Acting Chief Executive Officer holds the position of the CEO.

10. Ensure transparency and openness in disclosing all significant matters that affect the performance of the Bank; the results of the Bank's business; and the obligations and transactions of relevant parties as well as all interrelated interests.
 11. Support and clarify the Corporate Governance values and rules of professional conduct by adopting the policies and rules of Corporate Governance.
 12. Organise the nomination process of Board Members in a transparent manner, and disclose information related to the nomination procedures to the shareholders.
 13. Carry out any duties or responsibilities, which the Board sees as necessary in order to achieve the Bank's objectives.
- B. In addition to the foregoing, the non-executive Board Members shall pay special attention to the following duties:
1. Being actively involved in Board meetings and providing input to Board activities.
 2. Ensure compliance with giving priority to the Bank's interests and its shareholders in matters that may lead to conflict of interests between the Bank and relevant parties.
 3. Assisting and providing opinion on the Bank's strategic and business planning processes and constructively challenging proposals on strategy.
 4. Express their independent opinion with respect to the Bank's strategies and policies, evaluate the Bank's performance, and assess the adequacy and quality of human resources in the Bank as well as the approved labour standards.
5. Observe the Bank's performance in achieving its objectives and goals; review the periodical performance reports and provide skills, experiences, specializations and qualifications to serve the best interests of the Bank and its shareholders.
 6. Supervise and develop the application of Corporate Governance and its applications within the Bank.
 7. Performing any additional responsibility entrusted by the Board/Board Chairman.
- C. The Board shall be mainly responsible towards the shareholders, other parties, Qatar Central Bank, Qatar Financial Markets Authority, Qatar Stock Exchange and other official authorities in the State of Qatar.
- D. The Board shall hold a minimum of six meetings annually in line with Article 36 of the Bank's Articles of Association. According to Article 35), all Board meetings shall be held upon a notice issued from the Chairman or from his deputy in case of the absence of the Chairman. The Board shall be convened upon a request of two Board Members at least 15 days prior to the date of the planned meeting. The request shall set out date, time and place of meeting, while the notice shall provide a brief description for the planned agenda during the meeting. In this respect, the Board convened six (6) times in 2018.
- E. The Board represents all shareholders and is committed to achieving what is in the best interest of the Bank and performing their duties with responsibility, good faith, diligence and care.
- F. The Board Members shall have immediate and full access to information, documents and Bank-related records.

- G. The General Assembly must be attended by all the Board Members, including Chairman of the Board committees, and the invitation is sent to Companies Control Department at the Ministry of Economy and Commerce, Qatar Central Bank, External Auditor, Qatar Financial Markets Authority, Qatar Stock Exchange, and key employees in the Bank, such as Chief Executive Officer, his deputies, Head of Internal Audit and others.
- H. The Board of Directors charter is distributed annually to new and existing Board Members with the purpose of ensuring their understanding of the operation of the Bank and fully recognising their responsibilities. The Board of Directors also has a manual which includes the following:

| S/N | Subject |
|-----|---|
| 1 | The Bank's Memorandum and Articles of Association |
| 2 | Qatar Central Bank Law |
| 3 | Governance Instructions (Qatar Central Bank) |
| 4 | Governance Code (Qatar Financial Markets Authority) |
| 5 | The Board Charter |
| 6 | Roles and Responsibilities of the Board committees |
| 7 | Functions and powers of Executive Management |
| 8 | Personal Account Dealing policy |
| 9 | Whistle-blowing policy and procedures |
| 10 | Conflict of Interests policy |
| 11 | Governance Policy |

- I. The Board charter is based on the requirements of the Governance Regulations and it is binding to the Board.
- J. The Board Charter includes in general, that the Board Members shall have qualifications and adequate knowledge and expertise that enable them to perform their supervisory functions and shall have the ability to provide professional contribution with regard to strategies, operational activities, risk assessment and management, compliance with laws, executive regulation, accountability, financial reports and communications. The Board Members shall devote enough time to perform their responsibilities towards the Bank.
- K. Every Board Member shall perform its duties with due diligence and loyalty and shall comply with institutional authority as defined in the relevant laws and regulations, including Corporate Governance Code issued by the Qatar Financial Markets Authority and the Board of Directors Manual.
- A. All Board Members shall always work on the basis of clear information and with good faith and the diligence required for serving the best interests of the Bank and all its shareholders.
- L. All Board Members shall work effectively to comply with their responsibilities towards the Bank.
- M. The Bank's Articles of Association include clear measures to dismiss the Board Members in case of absence from the Board meetings. Article 33 of the Bank's Articles of Association stipulates that "If a Board Member is absent from three consecutive meetings of the Board or five non-consecutive meetings without an excuse accepted by the Board, such Board Member shall be deemed resigned."

2.3 Board Members

The existing Board consists of the following members:

| Name | Name | Name |
|--|--|--|
| <p>Sheikh Faisal Bin Abdulaziz Bin Jassem Al-Thani</p> <p>He has been serving on the Board of Ahlibank since 2005, and as Chairman of the Board since 2011. Holder of a Bachelor of Finance, Suffolk University, Boston, United States of America</p> | <p>Sheikh Nasser Bin Ali Bin Saud Al-Thani</p> <p>He has been serving on the Board of Ahlibank since 1997 and has been the Deputy Chairman since 2013. He is currently the Chairman and Managing Director of Qatar General Insurance and Re-Insurance Company. He is also a Board Member of Trust Bank (Algeria), Trust Insurance Company (Algeria), Trust Insurance Company (Libya), Trust Investment, Oman Reinsurance, Jordanian Expatriates Investment Holding, World Trade Centre (Qatar), Al-and Sari Trading Company (Qatar). He holds a bachelor's degree in Business Administration.</p> | <p>Sheikh Jassem Bin Mohammed Bin Hamad Al-Thani</p> <p>He has been serving on the Board of Ahlibank since 2014, and he is a Board Member of Mohamed Bin Hamad Holding Company (Qatar). He holds a bachelor's degree in Business Administration from Plymouth University in London, United Kingdom.</p> |
| <p>Position and Ownership of shares as at December 31, 2018</p> | <p>Position and Ownership of shares as at December 31, 2018</p> | <p>Position and Ownership of shares as at December 31, 2018</p> |
| <p>Chairman & Managing Director He owns (2,227,346) shares</p> | <p>Deputy Chairman He owns (2,245,913) shares</p> | <p>Board Member He represents Trans Orient Establishments which owns (2,227,340) shares. He owns (2,230,490) shares.</p> |
| <p>Election/Appointment</p> | <p>Election/Appointment</p> | <p>Election/Appointment</p> |
| <p>2017</p> | <p>2017</p> | <p>2017</p> |
| <p>End of tenure</p> | <p>End of tenure</p> | <p>End of tenure</p> |
| <p>2019</p> | <p>2019</p> | <p>2019</p> |
| <p>Status²</p> | <p>Status²</p> | <p>Status²</p> |
| <p>Non-Executive</p> | <p>Executive</p> | <p>Non-Executive</p> |

2 The status of the Executive Members is determined based on their membership of the Executive Committee and based on the definition of "Non-Executive Members" in the Governance Instructions.

| Name | Name | Name |
|--|---|--|
| <p>Sheikh Fahad Bin Falah Bin Jassem Al-Thani He has been serving on the Board of Ahlibank since 2015. Holder of Bachelor of Finance - George Washington University, United States of America.</p> | <p>Sheikh Faisal Bin Thani Bin Faisal Al-Thani He has been serving on the Board of Ahlibank since 2014. He is currently the Head of Regional Portfolios at Qatar Investment Authority, a Board Member of Nakilat and a Board Member of Qatar Insurance Company. Holder of Bachelor of Business Administration - Marymount University, Virginia, USA, and an Executive master's in business administration from HEC Paris.</p> | <p>Sheikh Salman Bin Hassan Al-Thani He has been serving on the Board of Ahlibank since May 2017. He is currently the Chief Financial Officer at Qatar Foundation, overseeing the finance, strategy and risk functions. He holds a bachelor's degree in banking and financial studies from Qatar University.</p> |
| <p>Position and Ownership of shares as at December 31, 2018</p> | <p>Position and Ownership of shares as at December 31, 2018</p> | <p>Position and Ownership of shares as at December 31, 2018</p> |
| <p>Board Member He did not personally own any shares. He represents Al Maha Capital which owns (4,116,871) shares</p> | <p>Board Member He did not personally own any shares. He represents Qatar Investment Authority that owns (100,354,368) shares as at December 31, 2018</p> | <p>Board Member He did not personally own any shares. He represents Qatar Investment Authority that owns (100,354,368) shares as at December 31, 2018.</p> |
| <p>Election/Appointment</p> | <p>Election/Appointment</p> | <p>Election/Appointment</p> |
| <p>2017</p> | <p>He was appointed by Qatar Investment Authority in March 2017.</p> | <p>He was appointed by Qatar Investment Authority in March 2017.</p> |
| <p>End of tenure</p> | <p>End of tenure</p> | <p>End of tenure</p> |
| <p>2019</p> | <p>Tenure ends upon a written notification from Qatar Investment Authority.</p> | <p>Tenure ends upon a written notification from Qatar Investment Authority.</p> |
| <p>Status²</p> | <p>Status²</p> | <p>Status²</p> |
| <p>Independent</p> | <p>Non-Executive</p> | <p>Non-Executive</p> |

2 The status of the Executive Members is determined based on their membership of the Executive Committee and based on the definition of "Non-Executive Members" in the Governance Instructions.

| |
|---|
| Name |
| Mr. Victor Nazeem Reda Agha He has been serving on the Board of Ahlibank since 2005. He is currently the General Director of Al-Sadd Travel Agency, Qatar and Al-Sadd Exchange Company, Qatar. He is a Board Member of Doha Insurance Company and Al-Majda Real Estate Investment Company and was formerly a Board Member of Al Sadd Sports Club (Doha, Qatar). |
| Position and Ownership of shares as at December 31, 2018 |
| Board Member He did not personally own any shares He represents Al-Majida Real Estate Investment Company which owns (2,315,250) shares |
| Election/Appointment |
| 2017 |
| End of tenure |
| 2019 |
| Status² |
| Independent - Executive |

| |
|---|
| Name |
| Mr. Ahmed Abdulrahman Nasser Fakhro He has been serving on the Board of Ahlibank since 1995. He is a Board Member of Qatar Cinema and Film Distribution Company, Doha. He previously held the position of Plenipotentiary Ministerial Envoy at the Ministry of Foreign Affairs, Doha. |
| Position and Ownership of shares as at December 31, 2018 |
| Board Member He owns 6,301,966) shares |
| Election/Appointment |
| 2017 |
| End of tenure |
| 2019 |
| Status² |
| Executive |

² The status of the Executive Members is determined based on their membership of the Executive Committee and based on the definition of "Non-Executive Members" in the Governance Instructions.

2.4 Board meetings and attendance

- A. The table below clarifies the attendance of the Board Members in the six (6) Board meetings in 2018, noting the absence was for personal reasons which were accepted by the Board and the absent members appointed a member as their proxy to act on their behalf:

| Name | Position | Attendance |
|---|--------------------------------|------------|
| Sheikh Faisal Bin Abdulaziz Bin Jassem Al-Thani | Chairman and Managing Director | 6/6 |
| Sheikh Nasser Bin Ali Bin Saud Al-Thani | Deputy Chairman | 6/6 |
| Sheikh Jassem Bin Mohammed Bin Hamad Al-Thani | Board Member | 4/6 |
| Sheikh Fahad Bin Falah Bin Jassem Al-Thani | Board Member | 6/6 |
| Sheikh Faisal Bin Thani Bin Faisal Al-Thani | Board Member | 5/6 |
| Sheikh Salman Bin Hassan Al -Thani | Board Member | 5/6 |
| Mr. Victor Nazeem Reda Agha | Board Member | 4/6 |
| Mr. Ahmed Abdulrahman Nasser Fakhro | Board Member | 6/6 |

2.5 Main issues reviewed by the Board in 2018

- Approve the Interim Financial Statements
- Approve a Bilateral and syndicated facilities availed by the Bank.
- Approve the necessary arrangements for the third issue of US\$ 500 million European Medium Term Notes to support liquidity and stable funding.
- Review and approval of the Bank's organization chart.
- Different resolutions related to the Bank's operations, policies and strategies.

2.6 Total remuneration paid to the Board Members:

The total remuneration paid to the Board Members are:

- An amount of QAR 12,120,000 in Board fees for the year 2017 paid during 2018.

- An amount of QAR 2,940,000 for attendance allowance and membership of the committees for the year 2018.

2.7 Board Secretary

The Board has a Board Secretary, whose functions include recording, coordinating, and maintaining the minutes of all the Board's meetings and reports submitted by or to the Board, and providing them to the Board Members when needed.

Under the direction of the Chairman, the Board Secretary shall distribute information and coordinate among the Board Members and other stakeholders.

It shall be noted that the current Board Secretary is holder of a Bachelor of Law and has over 15 years' legal experience. He held several senior positions in local and international companies working as a legal counsel and as secretary of the Board of Directors. In addition, he attended several courses related to his job as the Board Secretary.

2.8 Board committees

In accordance with the Governance Regulations, and to increase the efficiency of the Board's control over the various activities and functions of the Bank, the Board has established committees, and delegated to such committees' specific responsibilities and authorities to act on behalf of the Board. During the year 2018, Board committees, each in accordance with its relevant roles and responsibilities, reviewed different matter and passed resolution in relations thereto, covering areas and activities of the bank including lending, approval of tenders and purchases, approval of policies, review and approval of remunerations and bonuses, and several other matters which are in the normal course of business.

The Board Committees are:

A. Audit Committee

The Audit Committee is composed of three members, noting that absence of members was for personal reasons that were accepted by the Committee and the absent members appointed a member as their proxy to act on their behalf:

| Name | Position | Attendance |
|---|----------|------------|
| Sheikh Jassem Bin Mohammed Bin Hamad Al-Thani | Chairman | 5/5 |
| Sheikh Fahad Bin Falah Bin Jassem Al-Thani | Member | 4/5 |
| Sheikh Salman Bin Hassan Al-Thani | Member | 4/5 |

Roles and Responsibilities of the Audit Committee:

1. Consider recommendations, make necessary recommendations to the Board with regard to appointing the external auditors, determine audit fees, evaluate the external auditor in terms of qualifications, experience, resources, independence, objectivity, effectiveness, and respond to any questions in order to terminate a contract of the external auditors or dismiss them.
2. Review the Financial Statements before submitting them to the Board, with focus on the following:
 - Any changes in accounting policies and procedures.
 - Significant amendments resulting from the audit.
 - Compliance with accounting standards.
 - Compliance with the instructions of Qatar Central Bank and Qatar Financial Markets Authority.
 - Compliance with legal and regulatory requirements applicable in the State of Qatar.
3. Discuss problems and reservations arising from the interim and final audits, and any other matters the Committee needs to discuss with the external auditors.
4. Review the contents of regular reports required or prepared by regulatory authorities, and then respond to these reports by the Bank.
5. Review the adequacy and completion of the plan and scope of Internal Audit, ensure coordination between the internal and external auditors and make sure that the internal audit process has sufficient and effective resources to carry out its responsibilities on an annual basis.

6. Review the adequacy and completion of the Audit Plan and provide adequate resources to meet its annual plan on an annual basis.
7. Consider the results of Internal Audit reports, along with any special reports required for the purposes of work, particularly with regard to high-risk observations, and executive management's responses, and follow up the implementation of the scheduled points within the prescribed deadline.
8. The Committee shall submit to the Board any issue related to its scope of work or the Committee deems necessary in order to inform the Board or take the appropriate decision by the Board.

B. Risk and Compliance Committee

The Risk and Compliance Committee is composed of three members, noting the absence of a member was for personal reasons that were accepted by the Committee and the absent members appointed a member as their proxy to act on their behalf:

| Name | Position | Attendance |
|---|----------|------------|
| Sheikh Faisal Bin Abdulaziz Bin Jassem Al-Thani | Chairman | 3/3 |
| Mr. Ahmed Abdulrahman Nasser Fakhro | Member | 3/3 |
| Mr. Victor Nazeem Reda Agha | Member | 2/3 |

Roles and Responsibilities of the Committee:

1. Review the scope of risk and compliance functions and authorities and duties of directors of these departments.
2. Make sure that there are policies in place to manage all types of risk faced by the Bank and ensure the compatibility of these policies with applicable legal and

regulatory requirements and the effectiveness of the Internal Control System and Risk Management.

3. Review the reports submitted by the Risk Management and review steps taken to assess, monitor and control credit, operational and market risks.
4. Review the adequacy and completion of the Compliance Plan, including training on compliance, monitoring and reporting, and provide adequate resources for the compliance function in order to meet its annual plan on an annual basis.
5. Consider any matters referred by the Board to the Committee.
6. Make recommendation to the Board and present such recommendation to the Board for obtaining approval over the resignation or dismissal of the Head of Risk and Compliance and their employees.
7. Evaluate the performance of Head of Compliance and Risk Management and approve their salaries and allowances and other matters pertaining to the salaries of all employees working in these departments (Subject to the applicable directives of the Bank with regard to the policies of salaries and remuneration).
8. Review arrangements that enable employees, with confidence, to report concerns about possible violations in the Financial reports or other important issues along with making sure of the necessary arrangements are in place to manage an independent and appropriate investigation into such matters.
9. The Committee shall submit to the Board any issue related to its scope of work or the Committee deems necessary in order to inform the Board or take the appropriate decision by the Board.

C. Governance, Nominations and Remuneration Committee

The Governance, Nominations and Remuneration Committee is composed of three members, noting the absence of a member was for personal reasons that were accepted by the Committee and the absent members appointed a member as their proxy to act on their behalf:

| Name | Position | Attendance |
|---|----------|------------|
| Sheikh Faisal Bin Abdulaziz Bin Jassem Al-Thani | Chairman | 5/5 |
| Sheikh Faisal Bin Thani Bin Faisal Al-Thani | Member | 4/5 |
| Mr. Ahmed Abdulrahman Nasser Fakhro | Member | 5/5 |

Roles and Responsibilities of the Committee:

1. Study, prepare and develop strategies, policies, systems, plans and budgets based on the directives of the Board.
2. Approve the general structure of the system of remuneration, incentives and advantages in accordance with the Bank's Articles of Association, Central Bank guidelines and the Governance Regulations and the Remuneration Policy.
3. Approve systems, procedures and controls for granting remuneration and allowances and update them, where necessary.
4. Make recommendation to the Board about the total amount of bonuses and remuneration based on the annual performance evaluation.
5. Make recommendation to the Board of Directors about remuneration, allowances of the Board Members and the Board's committees.

6. Determine the bonuses and remuneration paid to the Chief Executive Officer and his deputies in accordance with the annual performance evaluation system and to the Head of Audit Department, Head of Compliance and the Chief Risk Officer.
7. Carry out any other responsibilities delegated to the Committee by the Board to achieve the goals of the Bank.

Other responsibilities of the Committee include:

1. Approve the opening and closing dates for nomination for Board membership.
2. Receive nomination requests for Board membership.
3. Evaluate nominees for Board membership based on the principle of fitness suitability and qualification.
4. When the evaluation is completed, the Committee shall submit the results of evaluation and its recommendation to the Board, which in turn will notify the Central Bank along with a list of nominees with the personal questionnaire of the nominee and the remaining documents and papers required two weeks prior to the convocation of the General Assembly meeting. The list sent to the Central Bank shall be signed by the Chairman of the Board.
5. Review the membership of the Board Committees, when required.

The Committee shall meet three (3) times in a year. The Chairman of the Committee or his representative may invite the Committee to convene whenever necessity arises. The Committee held four (4) meetings during 2018.

D. Executive Committee:

The Executive Committee consists of three members who are:

| Name | Position | Status ³ |
|---|----------|---------------------|
| Sheikh Nasser Bin Ali Bin Saud Al-Thani | Chairman | Executive |
| Mr. Ahmed Abdulrahman Nasser Fakhro | Member | Executive |
| Mr. Victor Nazeem Reda Agha | Member | Executive |

Roles and Responsibilities of the Committee:

1. The Committee is responsible to approve any credits or loans which are in excess of Executive Management limits.
2. Manage and operate the Bank's affairs according to the Annual Budget, Business Plan, and instructions related to the financial, administrative, operational, and credit policies approved by the Board from time to time.
3. Exercise authority delegated to the Committee by the Board regarding granting, renewing, and following up credit and investing and employing the funds which value exceeds the powers of the Executive Management.
4. Approve various systems and banking products, plans and budgets within the policies approved by the Board.
5. Assume any other responsibilities entrusted to the Committee by the Board to achieve the objectives of the Bank.

The Committee meets at the request of its Chairman or Chief Executive Officer or the Board whenever necessary. The Committee issues its written resolutions by passing without a meeting. The committee didn't hold any meetings in 2018.

³ The Executive Status is obtained from being members of the Executive Committee

E. Tender Committee

The Tenders Committee consists of three members who are:

| Name | Position |
|---|----------|
| Sheikh Faisal Bin Abdulaziz Bin Jassem Al-Thani | Chairman |
| Sheikh Nasser Bin Ali Bin Saud Al-Thani | Member |
| Mr. Ahmed Abdulrahman Nasser Fakhro | Member |

Roles and Responsibilities of the Committee:

1. Receive bids, procurement offers and have them documented.
2. Consider the offers of sale or purchase of properties and lands owned by the Bank or the Bank desires to own and make the necessary recommendations thereon to the Board.
3. Review and approve the administrative, financial and technical requirements for all tenders and auctions.
4. Consider and decide on tenders and purchase orders which values exceed a certain authority of Executive Management.
5. Approve the Committees authorised by the Tender Committee to open the bids and tenders submitted thereto.
6. When making recommendation to an accreditation body, the Committee is entitled not to adhere to the lowest price submitted thereto. In this case, the Committee shall disclose its justification within its recommendation submitted to the accreditation body.

The Committee meets at the request of its Chairman or Chief Executive Officer or the Board whenever necessary. The Committee issues its written resolutions by passing without a meeting.

2.9 External Advisors

The Board and its Committees may retain counsel or consultants with respect to any issue relating to the Bank's affairs. Costs and expenses incurred pursuant to appointment of independent advisors or consultants shall be borne by the Bank.

3. MANAGEMENT

The Bank's Management is composed of the Bank's senior employees who report to the Board or to the CEO. Management is responsible for preparing the Bank's organisational chart which shall be finally approved by the Board.

Members of the Management shall contribute to the implementation and development of the sound governance in collaboration with the Board and to ensure that operations are carried out in an efficient manner, and in compliance with applicable Bank's policies and procedures and applicable laws and regulations.

Currently, the Management of the Bank is composed of the following:

- 1. Mahmoud Malkawi**
Acting Chief Executive Officer
He did not own shares in the Bank as at 31-12-2018
- 2. Mahalingam Shankar**
Deputy CEO Finance, Operations, and Technology.
He did not own shares in the Bank as at 31-12-2018
- 3. Hassan El-Efranji**
Deputy CEO Retail and Private Banking
He did not own shares in the Bank as at 31-12-2018
- 4. Mohamed Al Namla**
Deputy CEO Business Support Services
He did not own shares in the Bank as at 31-12-2018
- 5. Mohamed Ouf**
Executive Manager of Legal
He did not own shares in the Bank as at 31-12-2018
- 6. Saad Al-Kaabi**
Head of Human Resources
He did not own shares in the Bank as at 31-12-2018
- 7. Trevor Bailey**
Head of International Banking
He did not own shares in the Bank as at 31-12-2018
- 8. Johnny AlKhoury**
General Counsel and Board Secretary
He did not own shares in the Bank as at 31-12-2018
- 9. Maher Barakat**
Head of Internal Audit
He did not own shares in the Bank as at 31-12-2018
- 10. Derek Kwok**
Head of Treasury and Investment
He did not own shares in the Bank as at 31-12-2018
- 11. Kareem Salem**
Acting Chief Risk Officer
He did not own shares in the Bank as at 31-12-2018
- 12. Khaldoun Al-Khateeb**
Acting Head of Compliance
He did not own shares in the Bank as at 31-12-2018

The total Bonus paid to the Senior Management for 2017, which were paid during 2018, amounted to QAR 6,400,000.

4. AHLIBANK SHAREHOLDING STRUCTURE

4.1 Shareholding distribution according to Nationality

Ahlibank is a 100% Qatari owned bank. The shareholding of major shareholders in the Bank is distributed as follows:

| Main Shareholders (5% and more) | Classification | Nationality | Number of shares | Share of the capital |
|---|----------------|-------------|------------------|----------------------|
| Qatar Investment Authority (Directly and Indirectly) | Governmental | Qatari | 100,354,368 | 47.71% |

4.2 Shareholding distribution according to number of Shareholders

| Number of Shares | Number of Shareholders | Governmental | Private | Share of the capital |
|-----------------------|------------------------|--------------|---------|----------------------|
| More than one million | 33 | 2 | 31 | 84.49 |
| 500,000 to million | 11 | 0 | 11 | 4.03 |
| 250,000 to 500,000 | 26 | 1 | 25 | 4.69 |
| 100,000 to 250,000 | 42 | 0 | 42 | 3.10 |
| Less than 100,000 | 822 | 0 | 822 | 3.69 |

5. COMPLIANCE OR NON-COMPLIANCE

5.1 Disclosures:

As part of Ahlibank's compliance with the Governance Instruction and Governance Code, the necessary actions have been taken, inter alia, in respect of the following:

- A. The Board Members regularly attended or were represented in the Board of Directors and Board Committees, in order to achieve the best interest of the Bank and all shareholders without discrimination while elevating the interest of the Bank, shareholders and all stakeholders.
- B. During the year 2018, and in compliance with the Governance Regulations and practices, the Board of Directors performed self-assessment and independence assessment.
- C. The Chairman and Members of the Board of Directors have been notified of the obligations in Articles 98 of the Commercial Companies Law and Article 7 of the Governance Code and they signed an undertaking not to combine holding positions where it is prohibited to do so in accordance with the provisions thereof.
- D. The Bank's Articles of Association are constantly reviewed to ensure their compliance with the Governance Regulations.
- E. The Bank has complied with the requirements of transparency and disclosure on Qatar Exchange with respect to disclosing its quarterly and year-end results and other general disclosures.

As for non-compliance, the Chairman of the Board of Directors of Ahlibank is a member of the Board Committees contrary to the Governance Code, as the Governance Instructions issued by Qatar Central Bank in circular no. (68/2015) dated on 26/7/2015 prohibits the Chairman of the Board to be a member of the Audit Committee without prohibiting his membership of the remaining committees. In all cases, the constitution of the Board and Board Committees was reported to the supervisory authorities.

5.2 Additional Disclosures:

A. Regulatory Penalties:

No penalties which have been imposed on the Bank and which fall within the ambit of clause 2 of Article 4 of the Governance Code, during the financial year ended 31 December 2018, were material in value or have any adverse impact on the Bank's activities and operations, nor resulted out of any fraudulent or illegal activities of the Bank.

B. Legal Cases:

- i. During the year 2018, the Bank filed several cases for recovery of debt, and where necessary, provisions have been taken in accordance with the QCB and IFRS rules and regulations as disclosed in the Bank's financial statements.
- ii. None of the cases filed against the Bank is material in nature or may have an adverse impact of the Bank's financial status or its operations and activities. During the year 2018, no judgments were issued against the Bank.

6. LEGAL STRUCTURE OF THE BANK

| Name | Legal Form |
|----------------------------|--|
| Ahlibank (Q.S.C.) | <p>Qatari Public Shareholding Company</p> <p>(The Bank was established under a decree No. (40) of the year 1983 dated on 16/6/1983. The Bank started activity on 4/8/1984. The Bank is licensed to practice banking business by Qatar Central Bank under license No.: SL/ 13/1984)</p> |
| Ahli Brokerage Company LLC | <p>A wholly owned subsidiary of Ahlibank QSC</p> <p>(Ahli Brokerage Company was established with a capital of (50) million Qatari Riyals. The company is approved by Qatar Central Bank and is licensed from the Qatar Financial Markets Authority (QFMA) and is a member of Qatar Stock Market. The company started operation on 24/7/2011 in the trading of Financial Securities.)</p> |
| ABQ Finance Limited | <p>A wholly owned subsidiary of Ahlibank QSC</p> <p>A company registered in the Cayman Islands and which purpose is to issue the European Medium Term Notes.</p> |

7. GOVERNANCE OF THE BANK

The Bank seeks to comply with the Governance Instructions issued by the Qatar Central Bank and all requirements of Corporate Governance, taking into account the international standards and practices followed in the field of Corporate Governance. The Bank particularly has been committed to the requirements and rules of disclosure applicable in Qatar Stock Exchange and Qatar Financial Markets Authority. At the time of this report, the Bank has not committed any material violation of the legal and regulatory requirements which may affect its financial position.

The Bank has a robust Corporate Governance structure which has been documented and communicated through internal policies and compliance with laws and regulations, and which include without limitation:

7.1 Policy of dealing with personal account: This policy explains the concept of disclosure and undertaking in the trading of investment activities (through a form prepared for this purpose). It also details the rules and procedures for trading in such activities in addition to the available and named practices and periods of banning trading for the Board, Executive Management and the Bank's employees. The policy also includes records of those having access, and which is under the responsibility of the Head of Compliance.

7.2 Whistle-blowing Policy: This policy adopts the principle of "Whistle-blowing" in the event of any prohibited, illegal or non-professional practices, and also provides full protection for the employee who raised any allegations. Based on this policy, the Bank has an Independent Committee to study the cases of prohibited practices and take the disciplinary action in that regard, which may lead to dismissal from the position held. The policy also includes standards of compliance with good corporate governance, ethics, integrity and credibility that should be followed in practicing the banking business. It also involves the prohibited, non-legal, non-professional practices that lead to misconduct and misbehaviour. These practices include conflict of interest practices between the employee and the Bank or the customer, or any other parties.

7.3 Commercial Companies Law: The Bank is committed to applying the provisions of the Commercial Companies Law, which describes matters that should be followed in case of presence of any interests, whether directly or indirectly, of the Chairman or any Board Member or one of the Directors in contracts, projects and arrangements which are concluded with the Bank.

7.4 Instructions of Qatar Central Bank: All facilities granted to the Chairman and the Board Members and their families and relatives shall be presented to the Board of Directors in each meeting to make sure that these transactions were conducted in accordance with the limits and controls set by the Qatar Central Bank.

7.5 Code of professional ethics and practices: The code obligates all employees not to use any internal information for personal interest to avoid conflict of interests. The signature of all employees on this Charter means their knowledge and compliance therewith.

7.6 Human Resources Policy: This Policy includes prohibited acts by employees, whether inside the Bank or with any parties outside the Bank, that may lead to a conflict of interest and it explains the disciplinary procedures and sanctions imposed in this regard.

7.7 Communication Policy: This Policy shows the communication channels of the key personnel of the Bank from various functional levels with the relevant parties.

7.8 Corporate Governance Guidelines: This is a comprehensive guide for Corporate Governance

7.9 Disclosure and Transparency Policy: This policy sets the requirements for disclosure and transparency in accordance with the Governance Regulations and other regulatory requirements.

8. External Auditors

The Auditor of the Bank shall be nominated by the Board during the General Assembly meeting, after obtaining the approval of Qatar Central Bank in order to appoint the Auditor for a maximum period of five years as per Qatar Central Bank regulations. The re-appointment of the External Auditor shall be considered only after two years of last appointment.

The Bank's Articles of Association determine the mechanism of appointing the Auditor and its duties and rights to review, at any time, the books, records, and documents of the Bank, and to attend the meetings of the General Assembly and express its opinion regarding the Audit. It should be noted that the Auditor of the Bank for the financial

year ending December 31, 2018 is M/S. Deloitte and Touche and their fees for the year 2018 amounted to QAR 540,000. The Audit Committee has the responsibility to discuss the Auditor's report and make its recommendations in this regard to the Board.

The Auditor shall be fully independent and shall attend the meetings of the General Assembly of the Bank.

As instructed by Qatar Central Bank, the Bank shall not proceed with any financial transactions or provide any facilities to the Auditor or its employees or members of their families to avoid any conflict of interest.

9. Internal Control

The Bank follows an Internal Control System approved by the Board. The Board and the senior management shall participate in approving all policies and methods to address general risks and to ensure compliance with the different law and regulations.

The Bank adopts the principle of three-level defense model for enterprise risk management as follows:

The first level of defense: This level is represented in various departments that define the risks and submit reports thereon; it includes departmental policies and procedures, employee roles, responsibilities and training, and management oversight of activities in line with agreed policies and procedures and the Bank's Corporate Governance framework.

The second level of defense: This level includes the Risk Management Department, Compliance Department and Legal Affairs Department, according to their authorities and duties, to mitigate the risks which fall within their powers. These departments ensure that the Bank carries out its activities within the appropriate risk limits and ensure compliance with the applicable legal and regulatory requirements. The Risk and the Compliance departments issue periodical reports to the Risk and Compliance Committee of the Board.

The third level of defense: This level includes the Internal Audit Department, which shall carry out periodic reviews and evaluation to ensure the efficiency of internal controls and provide assurance that the first and second lines of defense achieve control objectives. This department submits periodic reports about its activities to the Audit Committee.

As at 31 December 2018, there were no failures in the Bank's controls which had any material adverse impact on the financial position of the Bank or its operations in general.

The Bank's Internal Control comprise of the following:

9.1 Risk Management

The risk management function ensures that:

- i. Risk policies, procedures and methodologies are tailored in a manner that is in line with the regulatory guidelines and are consistent with the risk appetite of the Bank.
- ii. The overall business strategy and business activities conducted within the Bank are consistent with the risk appetite approved by the Board.
- iii. Appropriate risk management architecture and systems are developed and implemented for the Bank.
- iv. Adequate monitoring of portfolios' risks and limitations across the Bank.

The risk management function relies on the competence, experience, and dedication of its professional staff for performing the above-mentioned activities. Furthermore, the Board of Directors/ Board approved Committee and Executive Management Team are involved in the establishment of various risk processes and provide the periodic oversight and guidance of the risk management function. The risk management processes are subject to additional scrutiny by independent internal and external auditors, and the Bank's regulators, with periodic reporting to the Board/Board

Approved Committee, which helps to further strengthen risk management best practices.

The Risk Management Department shall make its recommendations under the supervision of the Risk and Compliance Committee. These recommendations are reviewed by the Board, which adopts the main risk management policies at least once every year.

The Risk Management Department shall identify, analyse, evaluate, accept, measure, manage, and control all financial and non-financial risks that may have a negative impact on the performance and reputation of the Bank. The main risks associated with the business of the Bank are represented in the credit, operational, and market risks, which include foreign currency exchange, interest rates, stock prices, and liquidity, in addition to the operational risks and reputation-related risks.

The Bank, as part of the conservative policy for managing the market risks, applies conservative limits and restrictions in order to harmonise with the investment and trading portfolio and to be compatible with the business development needs and market conditions.

The Operational Risk Committee approves on an annual basis the self-assessment process for the operational risks arising to execute the various banking businesses in the Bank. The Committee shall conduct a periodic follow-up and provide the appropriate controls, if necessary, in light of the nature and quality of these risks and their frequency and causes.

In case of disasters, the Recovery Plan and Business Continuity Plan is held by an independent External Auditor and the Qatar Central Bank.

9.2 Compliance

The Compliance function is responsible for identifying, documenting and assessing the compliance risks associated with the Bank's business activities and also aims to identify possible regulatory breaches. The Compliance risks include risk of legal / regulatory sanctions, material financial loss and loss of reputation as a result of not complying with the applicable laws, regulations and standards.

Results of compliance assessments are reported to the Board Risk and Compliance Committee and relevant Executive Management persons on a quarterly basis. The Compliance reports summarise breaches and recommend corrective actions already taken and those which shall be taken in accordance with agreed target dates.

9.3 Internal Audit

Internal Audit function is an integral part of the control environment of the Bank. It derives its delegated authority and mandates from its charter that is approved by the Board Audit Committee. It reports functionally to the Audit Committee and administratively to the Chief Executive Officer.

The Bank's Internal Audit Department is an independent department that provides objective assurance and consulting activities designed to add value and improve the Bank's operations. It helps the Bank accomplish its objectives by bringing a risk based systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

The Bank's Internal Audit Department has adopted QCB and QFMA guidelines in addition to the International Professional Practices Framework (IPPF), developed and maintained by the Institute of Internal Auditors (IIA). During the Year 2018, the Bank's Internal Audit Department received a "Generally Conforms" rating by the Institute of Internal Auditors (IIA) Quality, it is the maximum rating that is assigned when the structure, policies and procedures conform to the requirements of the Standards.

10. Management Committees

The Bank has a number of internal committees, which manage the day-to-day operations and activities of the Bank. Amongst the Bank's management committees are:

i. The Asset-Liability Committee:

The committee regularly holds its meetings over the year, shall be responsible for managing the assets and liabilities of the Bank and complying with and following up the approved liquidity policy.

ii. Special Assets Committee:

The Committee is responsible for Special Assets, being assets of the Bank, which require monitoring and control in order to prevent loss, ensure recovery, restructuring, collection or legal actions.

The Committee is responsible for ensuring that recovery actions are taken with respect to all special assets and that the applicable regulatory requirements for provisioning on special assets are implemented in accordance with regulatory requirements and internal policies.

iii. Credit Committee

The Committee holds regular monthly meeting to review the Corporate Banking, Retail Banking, and Private Banking exposures and to discuss the Corporate Banking Pipeline. Approvals on facilities take place by circulation, while any exception or elevations are discussed during the committee meetings.

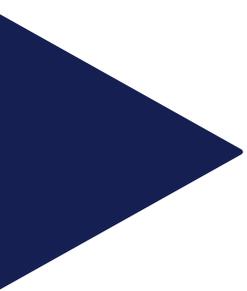
The Committee exerts all possible efforts to ensure the quality of the Bank's assets and mitigate the risks inherited in the lending business.

iv. Investment Committee

The Committee regularly holds its meetings over the year and is responsible for reviewing the investment strategy of the Bank to ensure maximizing the assets return while maintaining the boundaries within the regulatory requirements.

v. Operations Risk Committee

The Committee holds meetings on a quarterly basis to review the Operational Risk incidents and required action plan to rectify. The Committee is also responsible for the Disaster Recovery Plan and follow-up for the required procedures to keep the Disaster recovery site ready for any unanticipated risks.



11. Related Party Transactions

During the year 2018, and in accordance with the instructions of the Qatar Central Bank, all transactions related to the Board Members, and the facilities granted to them and to their families, relatives, and subsidiaries, were presented during each Board meeting to ensure that such transactions have been conducted in accordance with the permitted limits set by the Qatar Central Bank, and after obtaining the necessary approvals.

As of 31 December 2018, there were no major related party transactions in the Bank's book that require shareholders' approval.

12. Shareholders' Rights

The shareholder shall have the right to examine the register of shareholders in the Bank during the official working hours of the Bank free of any charge. Every interested party is entitled to request the correction of data contained in the record, especially if any person is logged or removed from the record without justification, based on Article No. 11 of the Bank's Articles of Association. The shareholder is entitled to obtain a copy of the Bank's Articles of Association. As the Bank is listed in the Qatar Stock Exchange, the Bank shall comply with the provisions of the internal regulation of the market, regulations, laws and instructions regulating trading of securities in the state by disclosing and providing information and documents required for all shareholders.

Chapter Five of the Bank's Articles of Association describe the shareholders' rights with regard the General Assembly of the Bank, fair treatment of the shareholders, the exercise of voting rights and the election of members. Chapter Seven includes the rights of shareholders related to dividend distribution. The Board proposes dividends distribution to shareholders in the General Assembly meeting and discuss and approve this distribution by the shareholders.

Pursuant to Article No. 50 of the Bank's by-laws, the Board is entitled to invite the General Assembly, if required, and may invite the General Assembly upon the request of the auditor or a number of shareholders representing at least 10% of the capital, provided that the auditor or the shareholders has reasons sufficient to justify their calling for a meeting.

Further, the Bank's Articles of Association was amended to protect the right of shareholders and to ensure that they are equal and shall have all the rights with relation to their shareholding in accordance with the provisions of the law and the relevant resolutions and regulations. This is reflected expressly in Article 8 of the Bank's Articles of Association. Further, Article 31 of the Bank's Articles of Association stated that the Board represents all the Shareholders and shall protect their rights. Moreover, Articles 53 gave every shareholder the right to attend the General Assembly and to approve or object on any of its decisions and resolutions.

Accordingly, the shareholders enjoy all the rights granted to them under the relevant laws and regulations, including the Corporate Governance Instructions and System.

13. Corporate Social Responsibility

At the heart of the community.

Being an integral component of the Qatari society, the Bank is cognizant of its corporate social responsibility towards the Qatari community. In accordance with this approach, and to uphold the general policy of Qatar Central Bank and the QFMA Governance Code as per Article 39 thereof, the Bank has been active in contributing towards wellbeing and welfare of the community and general, preserving natural resources and the environment.

In line with the Bank's commitment to "be at the heart of the community", and playing its role in community development, the Bank once again donated to the Qatar Society for Rehabilitation of Special Needs. The Qatar Society for Rehabilitation of Special Needs is a non-profit organisation committed to providing special education and services to children with disabilities. This donation signals the Bank's commitment to local non-profit organisations and reflects our belief in supporting the needs of the community.

The Bank also organised a blood donation campaign in partnership with Hamad Medical Corporation (HMC). The campaign's objective was to contribute and support the Blood Bank in Qatar and to raise awareness of the importance of donating blood.

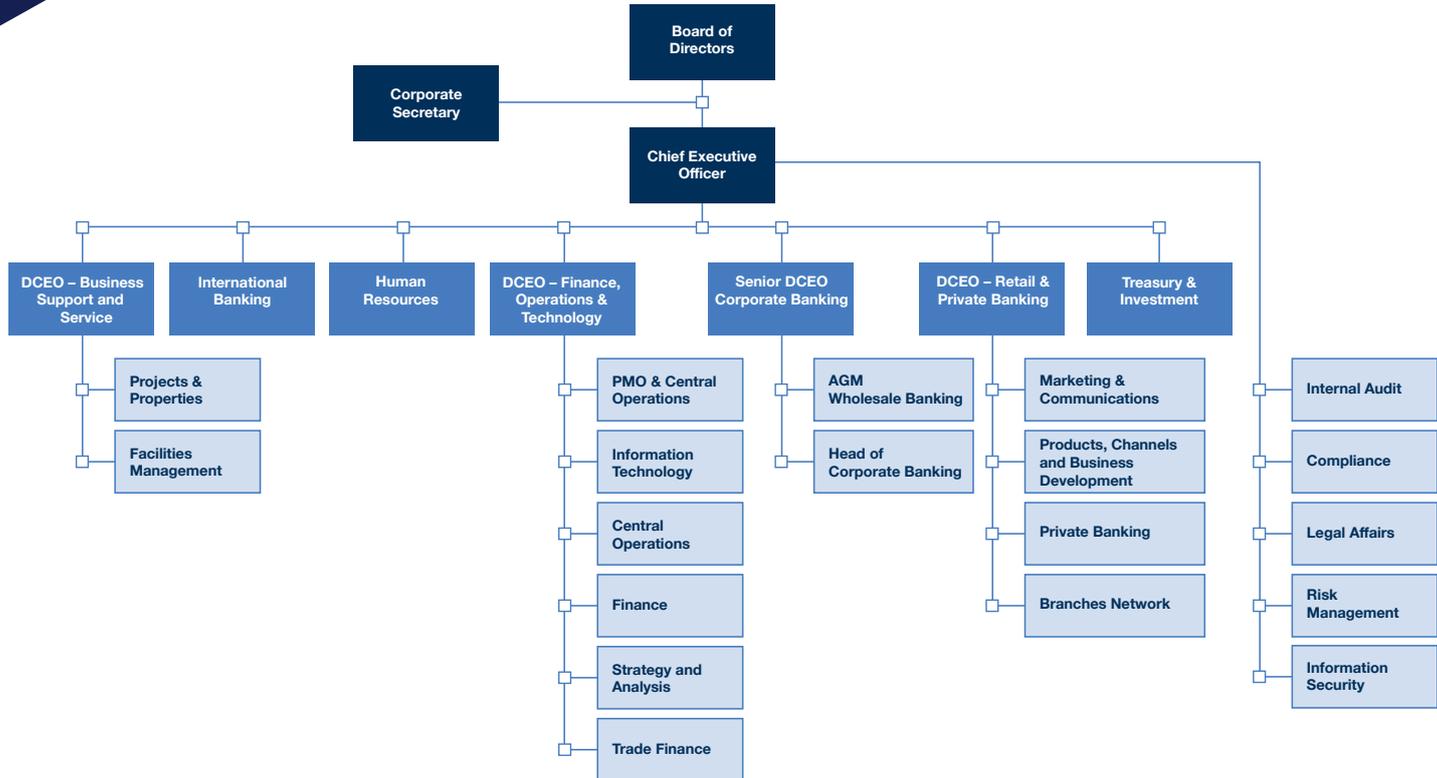
To recognise the efforts of our people, the Ahlibank long-service awards ceremony in 2018 honoured 75 colleagues for their years of service. Throughout the event, each individual was recognised for their commitment to the Bank and for their personal contribution to its success.

The Bank supports initiatives that will enhance and strengthen the development of Qatar's community. The Bank has always been at the forefront of supporting social causes. As Qatar moves forward in meeting the ambitious aims of Qatar National Vision 2030, the Bank's role in community development becomes more crucial towards supporting the development of Qatar's community including humanitarian projects and charitable work, educational, training and personal development programmes, sports and health initiatives and other social and charitable works.



Sheikh Faisal Bin Abdulaziz Bin Jassem Al-Thani
Chairman & Managing Director

Ahlibank Organisational Structure 2018



ahlibank.com.qa

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